

# **Notice Of Hearing To Confirm Public Sale Of Property And Opportunity To Overbid**

**PUBLIC NOTICE IS HEREBY GIVEN** NOTICE IS HEREBY GIVEN that on March 25, 2021, at 9:00 a.m., or as soon thereafter as the matter may be heard, in Real Property Court, Department 501, located at San Francisco Superior Court, 400 McAllister St., San Francisco, California, Referee Michael G. Kasolas, duly appointed in the above-entitled action, will make a motion with the court to confirm sale of the property identified below. The process will allow for an overbid of the current offers on the property.

The real property which is to be sold is located at:

**1145 Wisconsin Street, San Francisco, California**

This property is more particularly described by its legal description as follows:

**BEGINNING at a point on the Easterly line of Wisconsin Street, distant thereon 225 feet Northerly from the point of intersection of the Northerly line of 25<sup>th</sup> Street with the Easterly line of Wisconsin Street; running Northerly along said Easterly line of Wisconsin Street 25 feet; thence at a right angle Westerly 100 feet; thence at a right angle Southerly 25 feet; thence at a right angle Westerly 100 feet to Easterly line of Wisconsin street and the point of beginning.**

**BEING a part of Block No. 216 Potrero Nuevo**

**APN: Lot 34 Block 4220 (1145 Wisconsin Street, SF, CA)**

## **The terms of sale are as follows:**

If at the hearing under, a responsible bidder makes a written increased offer that exceeds the sale price by at least 10 percent on the first ten thousand dollars (\$10,000) and 5 percent on the amount in excess thereof, the court in its discretion may do either of the following:

- (1) Vacate the sale and direct that a new sale be made.
- (2) Vacate the sale, accept the increased offer, and confirm the sale to the offerer.
- (b) Except as provided in subdivision (c), the amount by which an increased offer exceeds the sale price is determined on the basis of the gross amount of the increased offer including any commission on the increased offer to which an agent may be entitled.

The current highest offer, according to the terms of the Sealed Bid Auction Purchase Contract, was made by Hung Ly, Eleanor FN Lee, Susan Marquez, Michael Baker offering to pay the sales price of \$976,000 and a Buyer's Premium equal to 5% of the Final Bid Amount (which sum is to be paid to Barunco pursuant to the auction agreement) of \$48,800. The total sales price is \$1,024,800.

Prospective bidders should refer to Sections 701.510 to 701.680, inclusive, of the Code of Civil Procedure for provisions governing the terms, conditions, and effect of the sale and the liability of defaulting bidders.