



## Questions & Answers Regarding the AUCTION OF 19881 State Highway 88 Pine Grove CA

Bids due prior to and on June 15, 2022

**1. *How do I register and submit my bid for the property.***

Go to [www.BraunWorldbid.com](http://www.BraunWorldbid.com) and click on the “Current Auctions” tab, then click on the Pine Grove CA auction. Scroll to the bottom of the page and click on the Registration form. Print, complete, sign and then email to [Marc@Braunco.com](mailto:Marc@Braunco.com) Or call us at 310-798.3123 and we will email the form to you.

**2. *How can I view the property?***

The property can be inspected at anytime during business hours with the Broker in attendance

**3. *Where is the auction take place?***

The Auction is a Seal Bid Auction. The auction will not take place at the property.

**4. *What is a Buyer’s Premium?***

A Buyer’s Premium is a standard auction industry commission that is added to the winning bid price to determine the “Total Contract Price”. A 3% Buyer’s Premium will be added to the winning bid (which results in the Total Contract Price).

**5. *What is the Registration Deposit?***

Bidders do not need to pay all cash on auction day! The Registration Deposit is only \$25,000 and is FULLY REFUNDABLE IF YOU DO NOT PURCHASE THE PROPERTY. The Registration Deposit may be provided in the form of wired funds (payable to Placer Title & Escrow) and is due no later than June 15, 2022.

**6. *What is the value of the property?***

Real estate values in the area ranges quite dramatically. We suggest that all buyers do their own due diligence in regards to assessing value. This is the only opportunity to purchase this property.

**7. *What contingencies can I have when I purchase the property?***

None. There are NO contingencies of any kind including, but not limited to, inspections or financing. All bidders’ due diligence must be done **prior** to the Auction.

**8. Where is the Property Information?**

The Property Information related to the property. This information is available at [www.BraunWorldbid.com](http://www.BraunWorldbid.com).

**9. What do I need to participate in the Auction?**

\$25,000 wired funds made payable to Placer Title & Escrow. If you are the Winning Bidder, you must provide us with a total of 10% of the Total Contract Price, including your \$25,000 Deposit within 24hrs after the Auction.

**10. Am I required to pay all cash for the property on auction day?**

No, only a 10% deposit is due on auction day, the balance is due at the close of escrow.

**11. May I submit a Pre Auction offer?**

Yes, you may do so on a CAR purchase contract with any contingency you require, with proof of funds and lender pre approval letter. All contingencies must be removed no later than 14 days prior to the auction date or close escrow 14 days prior to the auction date.

Contact Braun at 866-568-6638 or [www.Braunworldbid.com](http://www.Braunworldbid.com) for information