

Income Statement (Profit and Loss)

21011 Pioneer Blvd Inc

For the 2 months ended February 29, 2024

Account	Jan-Feb 2024
Income	
Merchandise	2,881.03
Service	122,974.94
Total Income	125,855.97
Cost of Goods Sold	
Clover Cash Adjustments	34.99
Clover Tips	270.00
Gift Card Discounts	148.80
Sale Refund	224.11
Supplies & Material - COGS	21,282.59
Total Cost of Goods Sold	21,960.49
Gross Profit	103,895.48
Operating Expenses	
Advertising & Marketing	2,934.27
Bank Fee & Service Charges	61.70
Business License Fee	744.00
Credit Card Payment	77.00
Disposal and Waste Fees	878.62
Electricity	6,493.68
G&A Expenses	207.00
Insurance	7,768.58
Internet & TV Services	299.98
Legal & Accounting Fees	1,700.00
Meals & Entertainment	20.00
Merchant Fee	3,242.84
Office Expenses	302.70
Office Supplies	41.88
Payroll Fees	415.00
Payroll Tax - Employee	4,041.10
Payroll Tax - Employer	3,433.48
Phone Service	286.18
Property Taxes	6,400.00
Repair and Maintenance	1,743.00
Sales Commission	425.00
Software & Apps	1,599.60
Wages & Salaries - Staff	34,143.33
Water & Sewer	1,606.07
Total Operating Expenses	78,865.00
Operating Income	25,030.48
Other Income / (Expense)	
Other Income	3.18
Sale of Gift Cards	155.00
Total Other Income / (Expense)	158.18
Net Income	25,188.66